

# BANSAL INSTITUTE OF ENGINEERING & TECHNOLOGY

(Run by Bansal Educational Trust)

## BALANCE SHEET AS AT 31.03.2022

PARTICULARS	SCHEDULES	Current Year As At 31.03.2022 Rs.	Previous Year As At 31.03.2021 Rs.
<b>A. SOURCES OF FUNDS</b>			
1.			
(a) Corpus Fund	"1"	11,792,866.00	11,792,866.00
(b) General Fund	"1"	319,388,988.76	324,101,455.00
2. <u>LOAN FUNDS</u>			
(a) Secured Loans	"2"	-	-
(b) Unsecured Loans & Deposits	"2"	5,255,177.00	54,672,345.00
		<b>336,437,031.76</b>	<b>390,566,666.00</b>
<b>B. APPLICATION OF FUNDS</b>			
1			
<u>Fixed Assets</u>	"3"	218,977,379.16	228,256,776.08
<u>Capital Work in Progress</u>	"3"	10,218,867.00	4,004,557.00
2 Current Assets, Loans & Advances	"4"	52,419,805.97	109,794,990.97
3 Cash & Bank Balances	"5"	70,321,840.63	66,112,156.95
<u>Less: Current Liabilities &amp; Provisions</u>			
(a) Liabilities	"6"	15,500,861.00	17,601,815.00
(b) Provisions		-	-
Net Current Assets		<b>107,240,785.60</b>	<b>158,305,332.92</b>
		<b>336,437,031.76</b>	<b>390,566,666.00</b>

"13"

NOTES AND SCHEDULES FORMING PART  
OF THE ACCOUNTS


In terms of our report of even date.  
For : Singh Agarwal & Associates  
Chartered Accountants

  
(Mukesh Kumar Agarwal)  
M.No-073355  
Partner

UDIN:-22073355AUMSII8717  
Place : Lucknow.  
Date : 25.08.2022



For & on behalf of Board  
Bansal Educational Trust  
Bansal Educational Trust

  
Managing Trustee


**BANSAL INSTITUTE OF ENGINEERING & TECHNOLOGY**  
(Run by Bansal Educational Trust)

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

PARTICULARS	SCHEDULES	Current Year Ending 31.03.2022 Rs.	Previous Year Ending 31.03.2021 Rs.
<b><u>INCOME:</u></b>			
Tution & Other Fees	"7"	101,667,492.34	118,387,187.45
Bank and Other Interest Income	"8"	2,332,664.00	1,483,539.00
<b>TOTAL (A):</b>		<b>104,000,156.34</b>	<b>119,870,726.45</b>
<b><u>EXPENDITURE:</u></b>			
Academic Expenses	"9"	1,574,192.00	1,178,940.00
Payment and Provision to Staff	"10"	82,897,568.50	76,066,157.00
Administrative Expenses	"11"	10,533,089.26	8,730,987.60
Finance Charges	"12"	2,447,959.90	4,693,261.16
Depreciation	"3"	11,259,812.92	11,023,264.12
<b>TOTAL (B):</b>		<b>108,712,622.58</b>	<b>101,692,609.88</b>
<b>Excess of Income Over Expenditure transferred to General Fund (A-B)</b>		<b>(4,712,466.24)</b>	<b>18,178,116.57</b>

NOTES AND SCHEDULES FORMING PART "13"  
OF THE ACCOUNTS

In terms of our report of even date.  
For : Singh Agarwal & Associates  
Chartered Accountants

  
(Mukesh Kumar Agarwal)  
M.No-073355  
Partner



For & on behalf of Board  
Bansal Educational Trust

  
Managing Trustee  
Managing Trustee

UDIN:-22073355AUMSII8717  
Place : Lucknow.  
Date : 25.08.2022

**BANSAL INSTITUTE OF ENGINEERING & TECHNOLOGY**

**Schedule Forming Part of the Account as on 31.03.2022**

PARTICULAR	Current Year As At 31.03.2022 Rs.	Previous Year As At 31.03.2021 Rs
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**SCHEDULE " 1" : CAPITAL FUND**

<b>CORPUS FUND (A)</b>	11,792,866.00	11,792,866.00
<b>GENERAL FUND:</b>		
Opening Balance	324,101,455.00	305,923,338.43
Add: Excess of Income over Expenditure	(4,712,466.24)	18,178,116.57
	-	-
<b>Balance at the year end (B)</b>	<b>319,388,988.76</b>	<b>324,101,455.00</b>

**SCHEDULE "2" : LOANS FUND**

<b><u>UNSECURED LOAN</u></b>		
Emachal Barter Pvt. Ltd.	-	43,369,597.00
Adesh Kumar Ashish Kumar Agarwal HUF	2,143,017.00	1,934,131.00
Adesh Kumar Atul Kumar Agarwal HUF	1,847,792.00	1,667,682.00
Ashish Kumar Atul Kumar Agarwal HUF	1,264,368.00	1,141,127.00
Girja Shankar Agarwal	-	6,000,000.00
Prem Kumar Agarwal (H.U.F.)	-	559,808.00
<b>TOTAL:</b>	<b>5,255,177.00</b>	<b>54,672,345.00</b>



Bansal Educational Trust

*S. K. Agarwal*  
Managing Trustee

**BANSAL EDUCATIONAL TRUST**  
Schedule Forming Part of the Account as on 31.03.2022

**SCHEDULE- 3 FIXED ASSETS:**  
(Bansal Institute of Engineering & Technology)

Particulars	Rate of Depreciation	Gross Block on 01.04.2021	Additions during the year	Dispose Off during the year	Total on 31.03.2022	Depreciation as on 01.04.2021	Depreciation for the year	Depreciation as on 31.03.2022	WDV as on 31.03.2022	WDV on 31.03.2021
Land	0.00%	3,92,49,046.00	-	-	3,92,49,046.00	-	-	-	3,92,49,046.00	3,92,49,046.00
Building:	3.34%	22,27,37,800.00	-	-	22,27,37,800.00	5,43,94,816.71	74,39,442.00	6,18,34,258.71	16,09,03,541.29	16,83,42,983.29
Lab Equipments	16.21%	39,77,343.00	11,55,692.00	-	51,33,035.00	22,78,402.90	7,33,005.92	30,11,408.82	21,21,626.18	16,98,940.10
Furniture & Fixture:	9.50%	66,84,252.00	89,369.00	-	67,73,621.00	51,57,294.00	3,88,606.00	55,45,900.00	12,27,721.00	15,26,958.00
Computers:	40.00%	23,66,892.00	5,66,144.00	-	29,33,036.00	8,83,883.00	10,87,596.00	19,71,479.00	9,61,557.00	14,83,009.00
Motor Cars	9.50%	64,71,209.00	-	-	64,71,209.00	31,79,949.00	5,63,267.00	37,43,216.00	27,27,993.00	32,91,260.00
Motor Buses	11.31%	-	-	-	-	-	-	-	-	-
Library Books	16.21%	1,32,829.00	-	-	1,32,829.00	1,32,829.00	-	1,32,829.00	-	-
Other Assets	4.75%	1,53,55,762.50	1,69,211.00	-	1,55,24,973.50	60,59,802.82	7,37,436.00	67,97,238.82	87,27,734.68	92,95,959.68
Solar Plant	7.22%	43,00,000.00	-	-	43,00,000.00	9,31,380.00	3,10,460.00	12,41,840.00	30,58,160.00	33,58,620.00
<b>Total</b>		<b>30,12,75,133.50</b>	<b>19,80,416.00</b>	<b>-</b>	<b>30,32,55,549.50</b>	<b>7,30,18,357.43</b>	<b>1,12,59,812.92</b>	<b>8,42,78,170.35</b>	<b>21,89,77,379.15</b>	<b>22,82,56,776.07</b>



**SCHEDULE "4" : CURRENT ASSETS, LOANS & ADVANCES**

<b>Current Assets</b>		
Student Fees Receivable	8,910,033.05	37,626,698.05
Income Tax Refundable	173,759.00	-
UPTU Fees Receivable	2,180,000.00	-
	<b>11,263,792.05</b>	<b>37,626,698.05</b>
<b>Loans &amp; Advances(Advances recoverable in cash or kind)</b>		
Tax Deducted at Source	227,936.00	414,234.00
Stamp Duty Refundable	-	420,000.00
Security Deposit with Electricity Department	712,685.00	712,685.00
Security Deposit with AKTU	1,300,000.00	1,300,000.00
Prepaid Insurance Charges	124,266.00	114,505.00
Prepaid Charges (AMC)	79,097.00	204,005.00
Recoverable Expenses (UPTU)	-	48,000.00
Advance to Staff	271,990.00	-
Seth M. R. Jaipuria School	38,440,039.92	68,954,863.92
	<b>41,156,013.92</b>	<b>72,168,292.92</b>
<b>TOTAL</b>	<b>52,419,805.97</b>	<b>109,794,990.97</b>

**SCHEDULE "5" : CASH AND BANK BALANCES**

<b>BIET</b>		
Cash In Hand	57,849.00	87,864.00
<b>Balances With Scheduled Banks</b>		
UCO Bank Account- 07520210000106	736,605.53	(8,570.73)
Uco Bank Account- 07520210000014	142,265.20	(2,379,904.88)
Uco Bank SB A/C No.-07520110020128	25,335.45	312,133.11
ICICI Bank A/c No. 696101700146	4,042,968.45	1,299,914.45
One97 Communication (Paytm)	25,000.00	-
FDR With UCO Bank	65,291,817.00	66,800,721.00
	<b>70,321,840.63</b>	<b>66,112,156.95</b>
<b>TOTAL</b>	<b>70,321,840.63</b>	<b>66,112,156.95</b>

Sansar Educational Trust



  
 Managing trustee

**SCHEDULE "6" : CURRENT LIABILITIES**

<b><u>Sundry Creditors:</u></b>		
Akhil Ahmad Painter	-	2,376.00
Samaj Kalyan Department	174,600.00	174,600.00
A. N. Kapoor (Janitors) Pvt Ltd	31,574.00	31,207.00
Kerla Tour and Travels		25,814.00
Avadh Automobiles	14,148.00	18,174.00
Neeraj Service Station	22,549.00	30,423.00
Shri Ram Security Guard Service	33,424.00	40,193.00
Scholars Point	25,175.00	-
Suraj Painter	-	2,000.00
Lexgin	7,000.00	7,000.00
Satyendra Stationers	-	5,113.00
Shailendra Kumar Painter	-	2,000.00
M S Enterprises	-	13,618.00
Om Sai Advertiesment & Graphic	4,289.00	8,797.00
Rohit Raj Painter	-	2,000.00
Nand Kumar Painter	-	2,000.00
Mohd Saud	-	5,440.00
Prashant Kumar Gupta	5,400.00	5,550.00
	<b>318,159.00</b>	<b>376,305.00</b>
<b><u>Other Current Liabilities :</u></b>		
<b><u>Duties And Taxes</u></b>		
T.D.S. Payable	307,300.00	480,231.00
E.P.F Payable	7,508.00	9,787.00
ESI Payable	4,518.00	5,632.00
<b><u>Other Liabilities</u></b>		
Audit Fees Payable	436,600.00	407,100.00
Salary Payable	6,823,176.00	7,437,360.00
Bansal Hostel Mess Committee	6,943,000.00	8,408,000.00
Professional Expenses Payable	348,000.00	204,000.00
AICTE Fee Payable	-	195,000.00
Advance Conference Fees	-	5,300.00
Expenses Payable	3,100.00	3,100.00
Electricity Bill Payable	60,000.00	70,000.00
Advance from Staff	249,500.00	-
	<b>15,182,702.00</b>	<b>17,225,510.00</b>
<b>Total</b>	<b>15,500,861.00</b>	<b>17,601,815.00</b>



Bansal Educational Trust

*(Signature)*  
Managing Trustee

**BANSAL INSTITUTE OF ENGINEERING & TECHNOLOGY**  
**Schedule Forming Part of the Account as on 31.03.2022**

PARTICULARS	Current Year As At 31.03.2022 Rs.	Previous Year As At 31.03.2021 Rs.
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**SCHEDULE "7": TUTION AND OTHER FEES:**

BIET		
Tuition Fees	87,266,701.00	106,149,126.00
Hostel Fees	3,804,000.00	2,950,000.00
Consultancy Income	250,000.00	562,162.00
Other Income	1,123,811.34	1,326,615.45
Book Bank Fees	9,222,980.00	7,399,284.00
	101,667,492.34	118,387,187.45
<b>TOTAL (A)</b>	<b>101,667,492.34</b>	<b>118,387,187.45</b>

**SCHEDULE "8": BANK AND OTHER INTEREST INCOME:**

Interest on Fixed Deposit with Banks ( Autosweep)	2,228,943.00	1,417,027.00
Interest on ICICI saving account	76,245.00	45,494.00
Interest on UCO Bank SB Account	3,881.00	1,066.00
Interest on Income Tax Refund	23,595.00	19,952.00
<b>TOTAL (B)</b>	<b>2,332,664.00</b>	<b>1,483,539.00</b>
<b>GRAND TOTAL (A+B)</b>	<b>104,000,156.34</b>	<b>119,870,726.45</b>

Bansal Educational Trust

*(Signature)*  
 Managing Trustee



**SCHEDULE "9": ACADEMIC EXPENSES:**

BIET		
Purchase of Books (Book Bank)	270,873.00	394,806.00
Seminar Expenses	108,500.00	297,250.00
Laboratory Expenses	216,340.00	88,520.00
Student Welfare Expenses	112,000.00	148,254.00
Bus Operating Expenses	-	(114,400.00)
Examination Expenses(Practical)	-	2,500.00
Departmental Seminar Expenses	31,279.00	-
NBA Registration	590,000.00	118,010.00
Research Award Incentive	126,000.00	49,000.00
Affiliation fee	119,200.00	195,000.00
	1,574,192.00	1,178,940.00
<b>TOTAL:</b>	<b>1,574,192.00</b>	<b>1,178,940.00</b>

**SCHEDULE "10": PAYMENT AND PROVISION TO STAFF (ACADEMIC)**

BIET		
Salary to Faculty	58,075,751.00	54,094,010.00
Salary to Staff (Library)	553,059.00	503,632.00
Salary to Administrative Staff	8,974,915.00	8,002,204.00
Salary to Other Staff Non Teaching	15,033,546.00	13,258,460.00
Staff Welfare	171,257.50	97,467.00
ESI Contribution	39,178.00	50,010.00
EPF Employer contribution	49,862.00	60,374.00
	82,897,568.50	76,066,157.00
<b>TOTAL</b>	<b>82,897,568.50</b>	<b>76,066,157.00</b>

Bansari Educational Trust

  
 Managing Trustee




**SCHEDULE "11": ADMINISTRATIVE EXPENSES**

BIET		
Advertisement and Publicity	658,232.00	693,685.00
Training & Placement Expenses	581,069.38	205,812.00
Building Maintenance	469,227.27	657,281.30
Electricity Expenses	1,496,015.00	1,327,263.00
Telephone Expenses	132,054.58	115,580.66
Insurance Expenses	229,500.00	191,057.00
Travelling & Conveyance	370,754.43	194,589.00
Generator Running & Maintenance	160,740.00	150,580.00
Internet Expenses	316,388.00	375,347.00
News Paper & Periodicals	6,956.00	3,592.00
Printing & Stationary	957,464.50	603,795.00
Professional Charges	348,000.00	228,000.00
Audit Fee	436,600.00	430,700.00
Vehicle Running and Maintenance	323,916.00	168,837.00
Subscription and Membership	278,080.00	29,055.00
Repair and Maintenance	2,547,880.00	725,773.00
Website Designing Charges	23,376.64	7,781.64
Legal Expenses	12,000.00	763,550.00
Security Guard Expenses	350,029.00	346,459.00
Miscellaneous Expenses	126,103.46	878,525.00
Office Maintenance	27,999.00	43,801.00
Annual Maintenance Expenses	451,062.00	237,684.00
Computer Maintenance	229,620.00	75,090.00
Interest on TDS	22.00	-
Honorarium	-	30,000.00
Hospitality Exp	-	47,150.00
UP Covid Care fund	-	200,000.00
		-
	<b>10,533,089.26</b>	<b>8,730,987.60</b>
<b>TOTAL</b>	<b>10,533,089.26</b>	<b>8,730,987.60</b>

**SCHEDULE "12": FINANCE CHARGES**

BIET		
Bank Charges	4,138.90	9,191.16
Interest on Unsecured Loans	2,443,821.00	4,684,070.00
<b>TOTAL</b>	<b>2,447,959.90</b>	<b>4,693,261.16</b>

Sansa Educational Trust

  
Managing Trustee

