BANSAL INSTITUTE OF ENGINEERING & TECHNOLOGY

(Run by Bansal Educational Trust)

BALANCE SHEET AS AT 31.03.2021

	PARTICULARS	SCHEDULES	Current Year As At 31.03.2021 Rs.	Previous Year As At 31.03.2020 Rs.
A. SOURCES OF FUNDS				
1.				
	(a) Corpus Fund	"1"	11,792,866.00	11,792,866.00
	(b) General Fund	"1"	324,101,455.00	305,923,338.43
2.	LOAN FUNDS			
	(a) Secured Loans	"2"	-	-
	(b) Unsecured Loans & Deposits	"2"	54,672,345.00	61,682,735.00
			390,566,666.00	**379,398,939.43**
B. APPLICATION OF FUNDS				
1	Fixed Assets	"3"	228,256,776.08	231,145,104.20
	Capital Work in Progress	"3"	4,004,557.00	
2	Current Assets, Loans & Advances	"4"	109,794,990.97	125,692,929.92
3	Cash & Bank Balances	"5"	66,112,156.95	37,397,574.31
	Less: Current Liablities & Provisions			
	(a) Liabilities	"6"	17,601,815.00	14,836,669.00
	(b) Provisions		-	-
	Net Current Assets		**158,305,332.92**	**148,253,835.23**
			390,566,666.00	**379,398,939.43**
		"13"	(0.00)	(0.00)

NOTES AND SCHEDULES FORMING PART OF THE ACCOUNTS

In terms of our report of even date.
For : Singh Agarwal & Associates
Chartered Accountants

For & on behalf of Board
Bansal Educational Trust

(Mukesh Kumar Agarwal)
M.No-073355
Partner
UDIN:-21073355AAAABM1362
Place : Lucknow.
Date : 20.09.2021

Managing Trustee

BANSAL INSTITUTE OF ENGINEERING & TECHNOLOGY

(Run by Bansal Educational Trust)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

PARTICULARS	SCHEDULES	Current Year Ending 31.03.2021 Rs.	Previous Year Ending 31.03.2020 Rs.
INCOME:			
Tution & Other Fees	"7"	118,387,187.45	149,867,874.72
Bank and Other Interest Income	"8"	1,483,539.00	2,057,381.00
TOTAL (A):		**119,870,726.45**	**151,925,255.72**
EXPENDITURE:			
Academic Expenses	"9"	1,178,940.00	4,296,471.00
Payment and Provision to Staff	"10"	76,066,157.00	85,010,490.00
Administrative Expenses	"11"	8,730,987.60	14,185,809.68
Finance Charges	"12"	4,693,261.16	6,285,652.32
Depreciation	"3"	11,023,264.12	12,411,658.86
TOTAL (B):		**101,692,609.88**	**122,190,081.86**
Excess of Income Over Expenditure transferred to General Fund (A-B)		18,178,116.57	29,735,173.86

NOTES AND SCHEDULES FORMING PART OF THE ACCOUNTS "13"

In terms of our report of even date.
For : Singh Agarwal & Associates
Chartered Accountants

For & on behalf of Board
Bansal Educational Trust

(Mukesh Kumar Agarwal)
M.No-073355
Partner

Managing Trustee

UDIN:-21073355AAAABM1362
Place : Lucknow.
Date : 20.09.2021

BANSAL INSTITUTE OF ENGINEERING & TECHNOLOGY

Schedule Forming Part of the Account as on 31.03.2021

PARTICULAR	Current Year As At 31.03.2021 Rs.	Previous Year As At 31.03.2020 Rs

SCHEDULE " 1" : CAPITAL FUND

CORPUS FUND (A)	11,792,866.00	11,792,866.00
GENERAL FUND:		
Opening Balance	305,923,338.43	276,212,028.57
Add: Excess of Income over Expenditure	18,178,116.57	29,735,173.86
Less: Income Tax adjustment	-	(23,864.00)
Balance at the year end (B)	**324,101,455.00**	**305,923,338.43**

SCHEDULE "2" : LOANS FUND

UNSECURED LOAN		
Emachal Barter Pvt. Ltd.	43,369,597.00	43,293,837.00
Adesh Kumar Ashish Kumar Agarwal HUF	1,934,131.00	1,740,892.00
Adesh Kumar Atul Kumar Agarwal HUF	1,667,682.00	1,501,064.00
Ashish Kumar Atul Kumar Agarwal HUF	1,141,127.00	871,515.00
Girja Shankar Agarwal	6,000,000.00	6,000,000.00
Prem Kumar Agarwal (H.U.F.)	559,808.00	503,878.00
Shanti Rice Mill	-	4,492,247.00
Gur Sharan Kaur	-	3,279,302.00
TOTAL:	**54,672,345.00**	**61,682,735.00**

SCHEDULE "4" : CURRENT ASSETS, LOANS & ADVANCES

Current Assets		
Student Fees Receivable	37,626,698.05	36,262,002.00
Income Tax Refundable	-	306,908.00
	37,626,698.05	**36,568,910.00**
Loans & Advances(Advances recoverable in cash or kind)		
Tax Deducted at Source	414,234.00	294,965.00
Stamp Duty Refundable	420,000.00	-
Security Deposit with Electricity Department	712,685.00	712,685.00
Security Deposit with AKTU	1,300,000.00	1,300,000.00
Prepaid Insurance Charges	114,505.00	95,099.00
Prepaid Charges (AMC)	204,005.00	182,598.00
Recoverable Expenses (UPTU)	48,000.00	-
Think Computers	-	3,000.00
Seth M. R. Jaipuria School	68,954,863.92	86,535,672.92
		-
	72,168,292.92	**89,124,019.92**
TOTAL	**109,794,990.97**	**125,692,929.92**

SCHEDULE "5" : CASH AND BANK BALANCES

BIET		
Cash In Hand	87,864.00	22,887.00
Balances With Scheduled Banks		
UCO Bank Account- 07520210000106	(8,570.73)	(1,211,927.89)
Uco Bank Account- 07520210000014	(2,379,904.88)	174,222.84
Uco Bank SB A/C No.-07520110020128	312,133.11	2,840.66
ICICI Bank A/c No. 696101700146	1,299,914.45	410,532.70
ICICTrust A/C No .353105000152	-	109,000.00
FDR With UCO Bank	66,800,721.00	37,890,019.00
	66,112,156.95	37,397,574.31
TOTAL	**66,112,156.95**	**37,397,574.31**

SCHEDULE "6" : CURRENT LIABILTIES

Sundry Creditors:		
Rashmi Enterprises	-	114,400.00
Akhil Ahmad Painter	2,376.00	-
Samaj Kalyan Department	174,600.00	174,600.00
A. N. Kapoor (Janitors) Pvt Ltd	31,207.00	39,631.00
Kerla Tour and Travels	25,814.00	-
Avadh Automobiles	18,174.00	5,890.00
Neeraj Service Station	30,423.00	23,972.00
Shiva Press Digital Offset	-	15,116.00
Shri Ram Security Guard Service	40,193.00	51,456.00
Sun Sales India	-	117,807.00
Suraj Painter	2,000.00	-
Lexgin	7,000.00	-
Satyendra Stationers	5,113.00	-
Shailendra Kumar Painter	2,000.00	-
M S Enterprises	13,618.00	-
Om Sai Advertiesment	8,797.00	-
Rohit Raj Painter	2,000.00	-
Nand Kumar Painter	2,000.00	-
Mohd Saud	5,440.00	-
Prashant Kumar Gupta	5,550.00	5,400.00
	376,305.00	**548,272.00**
Other Current Liabilities :		
Duties And Taxes		
T.D.S. Payable	480,231.00	1,000,427.00
E.P.F Payable	9,787.00	9,787.00
ESI Payable	5,632.00	7,143.00
Other Liabilities	-	
Audit Fees Payable	407,100.00	383,500.00
Salary Payable	7,437,360.00	7,267,799.00
Bansal Hostel Mess Committee	8,408,000.00	5,255,000.00
Professional Expenses Payable	204,000.00	180,000.00
Payable towards P M Cares Fund	-	181,641.00
AICTE Fee Payble	195,000.00	
Advance Conference Fees	5,300.00	
Expenses Payable	3,100.00	3,100.00
Electricity Bill Payable	70,000.00	
	17,225,510.00	**14,288,397.00**
Total	**17,601,815.00**	**14,836,669.00**

BANSAL INSTITUTE OF ENGINEERING & TECHNOLOGY

Schedule Forming Part of the Account as on 31.03.2021

PARTICULARS	Current Year As At 31.03.2021 Rs.	Previous Year As At 31.03.2020 Rs.

SCHEDULE "7": TUTION AND OTHER FEES:

BIET		
Tuition Fees	106,149,126.00	135,166,635.10
Receipts from Online Exams	-	239,675.00
Hostel Fees	2,950,000.00	4,690,000.00
Bus Fees	-	504,000.00
Consultancy Income	562,162.00	-
Other Income	1,326,615.45	1,892,292.62
Book Bank Fees	7,399,284.00	7,375,272.00
	118,387,187.45	149,867,874.72
TOTAL (A)	**118,387,187.45**	**149,867,874.72**

SCHEDULE "8": BANK AND OTHER INTEREST INCOME:

Interest on Fixed Deposit with Banks (Autosweep)	1,417,027.00	1,869,105.00
Interest on ICICI saving account	45,494.00	170,049.00
Interest on UCO Bank SB Account	1,066.00	2,008.00
Interest on Income Tax Refund	19,952.00	16,219.00
TOTAL (B)	**1,483,539.00**	**2,057,381.00**
GRAND TOTAL (A+B)	**119,870,726.45**	**151,925,255.72**

SCHEDULE "9": ACADEMIC EXPENSES:

BIET		
Purchase of Books (Book Bank)	394,806.00	843,756.00
Seminar Expenses	297,250.00	6,000.00
Laboratory Expenses	88,520.00	464,470.00
Student Welfare Expenses	148,254.00	175,800.00
Bus Operating Expenses	(114,400.00)	1,386,000.00
Examination Expenses(Practical)	2,500.00	13,500.00
Bio tech Consultancy Expenses		231,394.00
Annual Function		544,751.00
NBA Registration	118,010.00	-
Research Award Incentive	49,000.00	-
Affiliation fee	195,000.00	630,800.00
	1,178,940.00	4,296,471.00
TOTAL:	**1,178,940.00**	**4,296,471.00**

SCHEDULE "10": PAYMENT AND PROVISION TO STAFF (ACADEMIC)

BIET		
Salary to Faculty	54,094,010.00	58,381,901.00
Salary to Staff (Library)	503,632.00	559,804.00
Salary to Administrative Staff	8,002,204.00	9,844,348.00
Salary to Other Staff Non Teaching	12,678,181.00	14,389,701.00
Salary to Other Staff	580,279.00	1,530,997.00
Staff Welfare	97,467.00	166,694.00
ESI Contribution	50,010.00	67,357.00
EPF Employer contribution	60,374.00	69,688.00
	76,066,157.00	85,010,490.00
TOTAL	**76,066,157.00**	**85,010,490.00**

SCHEDULE "11": ADMINISTRATIVE EXPENSES

BIET		
Advertisment and Publicity	693,685.00	2,276,830.00
Training & Placement Expenses	205,812.00	939,052.00
Building Maintenance	657,281.30	838,079.68
Electricity Expenses	1,327,263.00	3,583,020.00
Telephone Expenses	115,580.66	113,588.00
Insurance Expenses	191,057.00	117,810.00
Travelling & Conveyance	194,589.00	181,481.00
Generator Running & Maintenance	150,580.00	288,842.00
Internet Expenses	375,347.00	221,500.00
News Paper & Perodicals	3,592.00	7,035.00
Printing & Stationary	603,795.00	1,114,120.00
Professional Charges	228,000.00	147,600.00
Audit Fee	430,700.00	389,400.00
Vehicle Running and Maintenance	168,837.00	113,743.00
Subscription and Membership	29,055.00	140,000.00
Repair and Maintenance	725,773.00	2,086,222.00
Website Designing Charges	7,781.64	-
Legal Expenses	763,550.00	273,900.00
Security Guard Expenses	346,459.00	704,435.00
Miscellaneous Expenses	878,525.00	71,234.00
Office Maintenance	43,801.00	14,773.00
Annual Maintenance Expenses	237,684.00	456,463.00
Computer Maintenance	75,090.00	5,994.00
College Promotion Expenses	-	100,688.00
Honorarium	30,000.00	
Hospitility Exp	47,150.00	
UP Covid Care fund	200,000.00	
		-
	8,730,987.60	**14,185,809.68**
TOTAL	**8,730,987.60**	**14,185,809.68**

SCHEDULE "12": FINANCE CHARGES

BIET		
Bank Charges	9,191.16	2,063.32
Interest on Unsecured Loans	4,684,070.00	6,283,589.00
TOTAL	**4,693,261.16**	**6,285,652.32**

BANSAL EDUCATIONAL TRUST

Schedule Forming Part of the Account as on 31.03.2021

SCHEDULE- 3 FIXED ASSETS:
(Bansal Institute of Engineering & Technology)

Particulars	Rate of Depriciation	Gross Block on 01.04.2020	Additions during the year	Dispose Off during the year	Total on 31.03.2021	Depreciation as on 01.04.2020	Depreciation for the year	Depreciation as on 31.03.2021	WDV as on 31.03.2021	WDV on 31.03.2020
Land	0.00%	32,782,446.00	6,466,600.00	-	39,249,046.00	-	-	-	39,249,046.00	32,782,446.00
Land	0.00%	32,782,446.00	6,466,600.00	-	39,249,046.00	-	-	-	39,249,046.00	32,782,446.00
Building:	3.34%	222,737,800.00	-	-	222,737,800.00	46,955,374.71	7,439,442.00	54,394,816.71	168,342,983.29	175,782,425.29
HMT Lab	16.21%	1,348,722.00	166,065.00		1,514,787.00	360,077.73	245,547.00	605,624.73	909,162.27	988,644.27
Mechanics Lab	16.21%	805,575.00	-		805,575.00	349,943.75	130,584.00	480,527.75	325,047.25	455,631.25
Electric lab	16.21%	1,045,877.00	-		1,045,877.00	411,609.42	169,537.00	581,146.42	464,730.58	634,267.58
Bio Tech Lab	16.21%	611,104.00	-		611,104.00	563,843.30	47,260.70	611,104.00	-	47,260.70
Lab Equipments	16.21%	3,811,278.00	166,065.00	-	3,977,343.00	1,685,474.20	592,928.70	2,278,402.90	1,698,940.10	2,125,803.80
Furniture & Fixture:	9.50%	6,465,462.00	218,790.00	-	6,684,252.00	4,658,218.30	499,075.69	5,157,293.99	1,526,958.01	1,807,243.70
Computers:	40.00%	1,163,392.00	1,203,500.00	-	2,366,892.00	22,745.00	861,138.00	883,883.00	1,483,009.00	1,140,647.00
Motor Cars	9.50%	6,471,209.00	-	-	6,471,209.00	2,589,577.32	590,371.68	3,179,949.00	3,291,260.00	3,881,631.68
Motor Buses	11.31%	-	-	-	-	-	-	-	-	-
Library Books	16.21%	132,829.00	-	-	132,829.00	132,379.95	449.05	132,829.00	-	449.05
Other Assets	4.75%	15,275,781.50	79,981.00	-	15,355,762.50	5,330,403.83	729,399.00	6,059,802.83	9,295,959.68	9,945,377.68
Solar Plant	7.22%	4,300,000.00	-	-	4,300,000.00	620,920.00	310,460.00	931,380.00	3,368,620.00	3,679,080.00
Total		293,140,197.50	8,134,936.00	-	301,275,133.50	61,995,093.31	11,023,264.12	73,018,357.43	228,256,776.08	231,145,104.20

SCHEDULE- 3 FIXED ASSETS:
(Seth M.R Jaipuria School) BANSAL CAMPUS

Particulars	Rate of Depriciation	Gross Block on 01.04.2020	Additions during the year	Dispose Off during the year	Total on 31.03.2021	Depreciation as on 01.04.2020	Depreciation for the year	Depreciation as on 31.03.2021	WDV as on 31.03.2021	WDV on 31.03.2020
Building	3.34%	83,437,474.50	13,786,645.00	-	97,224,119.50	14,165,290.25	3,247,285.59	17,412,575.84	79,811,543.66	69,272,184.25
Furniture & Fixtures	9.50%	7,914,862.00	-		7,914,862.00	2,965,199.85	751,911.89	3,717,111.74	4,197,750.26	4,949,662.15
Computers	40.00%	2,953,264.00	-		2,953,264.00	2,929,264.00	24,000.00	2,953,264.00	-	24,000.00
Motor Car	15.00%	698,039.00	-		698,039.00	523,529.70	104,705.85	628,235.55	69,803.45	174,509.30
Labs	15.00%	531,908.00	-	-	531,908.00	246,641.95	79,786.20	326,428.15	205,479.85	285,266.05
Other Assets	4.50%	3,949,916.00	-		3,949,916.00	804,651.19	177,746.22	982,397.41	2,967,518.59	3,145,264.81
IN Elevator	20.00%	1,020,000.00	-		1,020,000.00	469,200.00	204,000.00	673,200.00	346,800.00	550,800.00
Grand Total		100,505,463.50	13,786,645.00	-	114,292,108.50	22,103,776.94	4,589,435.75	26,693,212.69	87,598,895.81	78,401,686.56